

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 26, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	5-Year Note	
CUSIP Number	912828X47	
Series	Y-2022	
Interest Rate	1-7/8%	
High Yield ¹	1.875%	
Allotted at High	36.18%	
Price	99.999953	
Accrued Interest per \$1,000	\$0.05095	
Median Yield ²	1.820%	
Low Yield ³	1.730%	
Issue Date	May 01, 2017	
Maturity Date	April 30, 2022	
Original Issue Date	May 01, 2017	
Dated Date	April 30, 2017	
	Tendered	Accepted
Competitive	\$79,394,724,000	\$33,963,391,400
Noncompetitive	\$37,002,500	\$37,002,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$79,431,726,500	\$34,000,393,900⁵
SOMA	\$4,640,491,300	\$4,640,491,300
Total	\$84,072,217,800	\$38,640,885,200
	Tendered	Accepted
Primary Dealer ⁶	\$55,602,300,000	\$12,708,157,400
Direct Bidder ⁷	\$3,378,000,000	\$1,796,090,000
Indirect Bidder ⁸	\$20,414,424,000	\$19,459,144,000
Total Competitive	\$79,394,724,000	\$33,963,391,400

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$79,431,726,500 / \$34,000,393,900 = 2.34$

⁵Awards to TreasuryDirect = \$22,502,500.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.